

# Ratcliffe Wealth & Risk Management

[www.RatcliffeWealth.com](http://www.RatcliffeWealth.com)

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## News Flash!

There are new Employment Insurance special benefits for the self-employed. Service Canada has all of the information.

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## Did You Know?

Canada is the only country where you can receive a Refund of Premiums paid toward a Critical Illness Insurance policy when no claim is made. This was reinforced during the World Critical Illness Insurance Road Show that stopped in Edmonton on April 15.

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## Living Benefits: Travel Insurance

While life insurance is an important consideration in your personal financial security plan, the Living Benefits are at least, if not more, important. Protecting your greatest asset - your ability to earn a living - should not be taken lightly. Your discussion with your insurance advisor should include disability, critical illness, long-term care, health & dental, and travel insurance.

Differences exist in Travel Insurance from credit cards, group benefits, or purchased policies. An independent advisor can help you understand them and select the best for your circumstances. Here are two of the points to compare: What is the stability period for pre-existing conditions? Varying by age and company, it can be from no stability period to 7 days or 3, 6, or 12 months. You need to understand this condition of the policy. Also, with the recent H1N1 concern, what was your supplier's position on coverage for travel to Mexico, for example.

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## Insure Early

Consider two significant reasons for insuring early in life. First, premiums are lower at younger ages. Second, as you get older there is more likelihood of medical conditions causing a higher cost, less coverage, or a decline. Since family history plays a role, applying when parents and siblings are younger and healthy can be beneficial. Death, critical illness, or disability can strike at anytime. Particularly for income replacement, ensure you are protected for what could happen now.

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## In the Blog - [www.RatcliffeWealth.com](http://www.RatcliffeWealth.com)

- Disability solutions for self-employed, unemployed, low earners, students, retired
- New Employment Insurance for Self-employed, Deadline
- RRSP, Tax-free Savings Account, or not